



(CIN : L70100GJ1994PLC023061)

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Date: October 05, 2024

To,
BSE LIMITED,
The Corporate Relationship Department
Department of Corporate Services,
25th Floor, P.J. Tower,
Dalal Street Fort,
Mumbai-400001
India

Reference: ISIN: INE128R01023; Scrip Code: 531328; Symbol: KRETTOSYS;

Subject: Outcome of meeting of Board of Directors of Kretto Syscon Limited ("Company") under Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") held on Saturday, October 05, 2024.

Respected Sir/ Ma'am,

Pursuant to Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated Tuesday, October 01, 2024 we hereby inform you that board meeting of Board of Directors of the company duly convened and held at the registered office of the Company on **Saturday, October 05, 2024** at **09:30 A.M.** and **concluded at 10:30 A.M.** The Board of Directors has inter alia transacted following businesses.

I) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated June 14, 2024, where the issue of equity shares of the Company of face value of Rs. 1 (Rupee One Only) each ('Equity Shares') was approved by way of a rights issue for an aggregate amount not exceeding **Rs. 49 Crores/-** (Rupees Forty-Nine Crores Only) ("**Rights Issue**"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue')

Pursuant to the above, we wish to inform that the Board of Directors at its meeting held today, have, inter alia, considered and approved the following terms of the Rights Issue.

S.no	Particulars	Details						
1	Type of securities proposed to be issued	Fully paid-up Equity Shares ("Rights Equity Shares")						
2	Type of Issuance	Rights Issue of Fully paid-up Equity Shares						
3	Total number of securities proposed to be issued	Rs. 47,03,94,342 for up to 47,03,94,342 Equity Shares with a face value of Rs. 1.00 Each ("Rights Equity Shares") of our Company for Cash at a price of Re. 1 each per rights equity shares ("Rights Issue")						
4	Issue Price	Rs. 1/- per Equity Shares						
5	Record Date	Friday, October 11 ,2024 for the purpose of determining the shareholders entitled for Rights Issue ("Eligible Equity Shareholders")						
6	Right Issue Period	<table border="1"> <tr> <td>Right Issue Opening Date</td> <td>Thursday October 24,2024</td> </tr> <tr> <td>*Last Date for on Market Renunciation of Rights Entitlement</td> <td>Wednesday, November 6,2024</td> </tr> <tr> <td>**Right Issue Closing Date</td> <td>Tuesday, November 12,2024</td> </tr> </table> <p>*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</p>	Right Issue Opening Date	Thursday October 24,2024	*Last Date for on Market Renunciation of Rights Entitlement	Wednesday, November 6,2024	**Right Issue Closing Date	Tuesday, November 12,2024
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		<p>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p>																			
7	Right entitlement Ratio	3 (Three) Equity Shares for every 1 (One) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.																			
8	Equity Shares prior to the Rights Issue	15,67,98,114 Equity shares of Rs. 1/- each																			
9	Equity Shares post Right Issue (assuming full subscription)	62,71,92,456 Equity shares of Rs. 1/- each																			
10	Terms of Payment	<table border="1"> <thead> <tr> <th>Amount Payable Per Rights Equity Share</th> <th>Face Value</th> <th>Premium</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>On Application</td> <td>Rs.1.00/-</td> <td>-</td> <td>Rs.1.00/-</td> </tr> <tr> <td>One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Total</td> <td>Rs.1.00/-</td> <td>-</td> <td>Rs.1.00/-</td> </tr> </tbody> </table>				Amount Payable Per Rights Equity Share	Face Value	Premium	Total	On Application	Rs.1.00/-	-	Rs.1.00/-	One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	-	-	-	Total	Rs.1.00/-	-	Rs.1.00/-
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Total	Rs.1.00/-	-	Rs.1.00/-																		

11	Other Terms of the Issue	To be included in the letter of offer to be filed by the Company.
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The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") and with Securities and Exchange Board of India ("SEBI") for record purpose only.

II) Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:

In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors at its meeting held today has fixed **Friday, October 11th, 2024** as the record date for the purpose of determining the equity shareholders who shall be entitled to receive the Rights Entitlement in the Rights Issue. Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2 /CIR/P/2020/I 3 dated January 22, 2020, the Company has made necessary arrangement with CDSL and NSDL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

You are requested to please take the same in your record.

**Thanking you,
Yours truly
For Kretto Syscon Limited**

**Tushar Shashikant Shah
Managing Director**